

## Message Text

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15

ACTION OPIC-06

INFO OCT-01 ARA-10 ISO-00 AID-05 EB-07 COME-00 TRSE-00

OMB-01 /030 W

----- 041704

R 232054Z JUL 75

FM AMEMBASSY GUATEMALA

TO SECSTATE WASHDC 7495

INFO AMEMBASSY SAN JOSE

AMEMBASSY MANGUA

AMEMBASSY SAN SALVADOR

AMEMBASSY TEGUCIGALPA

UNCLAS GUATEMALA 3852

FOR OPIC

E.O. 11652: N/A

TAGS: EINV, GT

SUBJECT: OPIC - CENTRAL AMERICAN INVESTMENT MISSION

1. MANSBACH AND BIRD VISIT TO GUATEMALA JULY 18-21 GENERATED INTEREST IN AND SUPPORT FOR INVESTMENT MISSION IN NOVEMBER. CALLS MADE ON SIECA AND ICAITI AS WELL AS GOG AND GUATEMALAN PRIVATE-SECTOR ENTITIES, EMBASSY/ROCAP, AND AMERICAN BUSINESS HERE.

2. COMMON-MARKET BODIES UNDERTOOK TO PROVIDE COPIES OF SIECA VOLUME IDENTIFYING INDUSTRIES WHICH MIGHT BE INCLUDED IN INDUSTRIALIZATION PLAN FOR REGION AND OF ICAITI LISTING OF SECTOR STUDIES WHICH MIGHT BE TAKEN UP IN FUTURE. ICAITI WILL ALSO CONSIDER RELEASING LIST OF RECENT STUDIES COMPLETED OR NEAR COMPLETION IN AREAS WHERE FOREIGN INVESTMENT NEEDED AND DESIRED.

3. THOUGH NO GOG OFFICE OFFERED TO COORDINATE CONTACTS WITHIN GOVERNMENT FOR MISSION, MINISTER OF ECONOMY PALOMO APPEARED FAVORABLY DISPOSED TOWARDS STAGING PANEL DISCUSSION FOR GROUP WITH HIGH-LEVEL GOG OFFICIALS FROM  
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ECONOMY (INDUSTRY, MINERALS, TRADE), FINANCE, CENTRAL BANK,

POSSIBLY AGRICULTURE. PLANNING COUNCIL AGREED TO RELEASE INDUSTRIAL INVESTMENT STUDIES IT HAD CONTRACTED FOR AS SOON AS THEY WERE APPROVED. CORFINA, INDUSTRIAL DEVELOPMENT BANK, LISTED NUMBER OF PROJECT REPORTS, INCLUDING SOME IN AGRIBUSINESS, WHICH AID FINANCED.

4. PRIVATE-SECTOR BANCO INDUSTRIAL SIMILARLY AGREED TO IDENTIFY PROJECT AREAS WHERE IT HAD GUATEMALAN INVESTORS INTERESTED IN JOINT VENTURES. AS EXPECTED, CAMARA DE INDUSTRIA MOST ENTHUSIASTIC ABOUT MISSION VISIT AND WILL GIVE LUNCHEON AND ARRANGE FOR HOME VISITS OF SMALL GROUPS FROM MISSION. BANK OF AMERICA TO PUT ON SMALL WORKING BREAKFAST FOR KEY MEMBERS OF MISSION.

5. EMBASSY WILL FOLLOW-UP ON PROMISED PROJECT LISTINGS AND JPNOPSES AND WILL CABLE AS RECEIVED. OPIC TO SEND FORMAL LETTER TO MINISTER OF ECONOMY RE GOG PANEL DISCUSSION, AND FURTHER EFFORT WILL BE MADE TO GAIN APPOINTMENT FOR GROUP WITH PRESIDENT. NO OFFICIAL ACTIVITIES SCHEDULED FOR WEEKEND MISSION ARRIVES, WHICH WILL BE DEVOTED TO R&R - SATURDAY, NOVEMBER 8, ON LAKE ATITLAN AND SUNDAY IN GUATEMALA CITY. GOVERNMENT TOURIST AGENCY MAY PROVIDE FOLK DANCE PERFORMANCE SUNDAY.  
MELOY

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INDUSTRIAL DEVELOPMENT, PERSONNEL TRAVEL, FOREIGN INVESTMENTS  
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**Copy:** SINGLE  
**Draft Date:** 23 JUL 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
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**Disposition Event:**  
**Disposition History:** n/a  
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**Executive Order:** N/A  
**Errors:** N/A  
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**Office:** ACTION OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
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**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** MartinML  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 17 MAR 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <17 MAR 2003 by ThomasVJ>; APPROVED <17 MAR 2004 by MartinML>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
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**Status:** NATIVE  
**Subject:** OPIC - CENTRAL AMERICAN INVESTMENT MISSION  
**TAGS:** EINV, OTRA, GT, OPIC, (MANSBACH), (BIRD)  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006